

February 12, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Removal of Supervisory Restrictions

We refer to our intimation dated April 24, 2024, informing the stock exchanges about the supervisory action taken by the Reserve Bank of India ("RBI"), directing the Bank to cease and desist, with immediate effect, from (i) onboarding new customers through the Bank's online and mobile banking channels and (ii) issuing fresh credit cards.

In this regard, we now wish to inform you that, having satisfied itself of the remedial measures undertaken by the Bank to address the supervisory concerns, the submission of compliances made to the RBI (including the report of the external Auditor), the RBI has, vide its letter dated February 12, 2025, communicated its decision to the Bank (at 16:52 IST) to lift the aforementioned restrictions placed on the Bank.

The Bank will follow the decision of the RBI, as communicated.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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