

SIEBEL SR NUMBER
APPLICATION FORM FOR RBI – FLOATING RATE SAVINGS BOND, 2020 (TAXABLE)
Information regarding RBI – Floating Rate Savings Bond, 2020 (Taxable)

- (i) The interest on the bonds is payable semi – annually with resetting of Interest rate or coupon rate every 01 January and 01 July
- (ii) The bonds will be issued subject to the terms and conditions laid down by Government of India Notification No. F.No.4(10)–B(W&M)/2020 dated June 26, 2020

Instructions regarding filling up of the form :

- (i) Please fill the application form in all respects. Incomplete form is liable to be rejected
- (ii) In fields with *mark, strike out whichever is not applicable
- (iii) It is strongly recommended that the Nomination Form may also be filled along with the Application Form, in order to avoid inconvenience later
- (iv) Please fill up the application form in capital letters

Applicant(s) Details [In block letters]
1st Applicant / Sole Applicant Details

Name in full:		Mr./Ms.	FIRST NAME										MIDDLE NAME					LAST NAME							
CRN:	<input type="text"/>										Date of Birth:	D	D	M	M	Y	Y	Y	Y	PAN:	<input type="text"/>				
Mother's Maiden Name:	<input type="text"/>																								
Communication Address:																									
Flat Number/Building										Street/Block															
Area										Landmark															
City										Pin Code					State			Country							
Telephone (Mobile/Residence):										ISD CODE		<input type="text"/>													
E-Mail address: <input type="text"/>																									

2nd Applicant Details

Name in full:		Mr./Ms.	FIRST NAME										MIDDLE NAME					LAST NAME							
CRN:	<input type="text"/>										Date of Birth:	D	D	M	M	Y	Y	Y	Y	PAN:	<input type="text"/>				
Mother's Maiden Name:	<input type="text"/>																								
Communication Address:																									
Flat Number/Building										Street/Block															
Area										Landmark															
City										Pin Code					State			Country							
Telephone (Mobile/Residence):										ISD CODE		<input type="text"/>													
E-Mail address: <input type="text"/>																									

3rd Applicant Details

Name in full:		Mr./Ms.	FIRST NAME										MIDDLE NAME					LAST NAME							
CRN:	<input type="text"/>										Date of Birth:	D	D	M	M	Y	Y	Y	Y	PAN:	<input type="text"/>				
Mother's Maiden Name:	<input type="text"/>																								
Communication Address:																									
Flat Number/Building										Street/Block															
Area										Landmark															
City										Pin Code					State			Country							
Telephone (Mobile/Residence):										ISD CODE		<input type="text"/>													
E-Mail address: <input type="text"/>																									

INFORMATION FOR INVESTORS IN RBI – FLOATING RATE SAVINGS BOND, 2020 (TAXABLE)

Government of India had introduced RBI – Floating Rate Savings Bond, 2020 (Taxable) vide their notification No. F.No.4(10) - B(W&M)/2020 dated June 26, 2020. The main features of the Scheme are as under:

Item	Floating Rate Savings Bond, 2020 (Taxable)	Remarks
1) Category of Investor	Resident Individual, HUF.	Non-Resident Indians (NRI)s are not eligible to invest in these bonds.
2) Limit of investment	Minimum ₹1000/- and in multiples of ₹1000/-.	No maximum limit.
3) Date of Issue of bonds	Date of receipt of subscription in cash (up to 20,000/- only), or date of realization of cheque /draft / funds .	—
4) Forms of Bonds	Electronic form held in the Bond Ledger Account.	Bond Ledger Account will be opened by the Receiving Office in the name of investor/s.
5) Interest	(i) Interest is payable semi -annually from the date of issue of bonds, up to 30 th June / 31 st December as the case may be, and thereafter half-yearly for period ending 30 th June and 31 st December on 1 st July and 1 st January respectively. (ii) The coupon rate payable for next half-year would be reset on 1 st January 2021 and thereafter, every 1 st July and 1 st January.	Half-yearly interest is payable on 1 st January / 1 st July. The coupon on 1 st January 2021 shall be paid at 7.15%.
6) Post Maturity Interest	Post Maturity Interest is not payable.	—
7) Bank account	It is mandatory for the investor(s) to provide bank account details to facilitate payment of interest /maturity value directly to his /her / their bank account.	—
8) Tax benefits	Income from the bonds is taxable.	Tax will be deducted at source while interest is paid. If an exemption under the relevant provisions of the Income Tax Act, 1961 is obtained, it may be declared in the Application Form.
9) Nomination Facility	The sole holder or all the joint holders may nominate one or more persons as nominee in accordance with the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.	—
10) Maturity period	7 years from the date of issuance.	—
11) Premature redemption	Facility is available to the eligible investors after Lock in period of 4, 5, and 6 years in the age bracket of 80 years and above, between 70 to 80 years and 60 to 70 years respectively.	Penalty charges @ 50% of last coupon payment.
12) Transferability	The bonds are not transferable.	Transferability is limited to nominee(s) / legal heir in case of death of holder.
13) Tradability / Advances	The bonds are not tradable in the secondary market and also not eligible as collateral for availing loans.	—
14) Application forms	Available at designated branches of SBI, 11 Nationalised Banks and 4 Private Sector Banks .	—

DUTIES OF INVESTOR/APPLICANT

- A) Please complete the application in all respects
- B) Incomplete applications are liable to result in delay of issue of the bonds (at the cost of the applicant)
- C) In case the application is submitted by a Power of Attorney (POA) holder, please submit original POA for verification, along with an attested copy for record
- D) In case the application is on behalf of a minor, please submit the original birth certificate from the School or Municipal Authorities for verification, together with an attested copy for record
- E) Please note that nomination facility is available to a Sole Holder or all the joint holders (investors) of the bonds
- F) In case nominee is a minor, please indicate the date of birth of the minor and a guardian can be appointed
- G) Nomination facility is not available in case the investment is in the name of a minor

- H) Please notify the change of address to Receiving Office immediately
- I) Post maturity interest is not payable on these bonds. The interest and redemption proceeds will be credited on the due date as per the bank details registered with us
- J) Indicate your date of birth / age
- K) Provide your correct bank account details for receiving payment through electronic mode. In case of closure/transfer of the bank account, the fresh details may be immediately intimated to the Receiving Office to avoid any inconvenience
- L) Any information regarding tax applicability may be provided to the bank/branch

RIGHTS OF THE INVESTOR

- a) The Certificate of Holding will be issued in electronic form within 7 working days from the date of tender of application
- b) The interest on the bond accrues from the date of receipt of funds/realization of cheque/draft and will be credited to the bank account of the holder directly, as per the details provided by him/her in the application form
- c) The interest will be paid semi -annually and credited to the investors account every 01 January and 01 July with last installment on date of redemption
- d) Maturity intimation advice will be issued one month before the due date of the bond
- e) Application forms for investments, redemption, nomination, etc. in respect of Savings Bonds shall be available on the websites of Receiving Offices
- f) A sole holder or all the joint holders may nominate one or more nominees to the rights of the bonds. Non-resident Indians can also be nominated
- g) The investor(s) can make separate nomination for each investment held under the BLA
- h) The nomination will be registered at the Office of Issue and an acknowledgement of Registration will be issued to the holder
- i) The nomination can be varied by registering a fresh nomination
- j) The existing nomination can be cancelled by a request to the Office of Issue
- k) The redemption is due on expiry of seven years from the date of investment, unless applied for premature redemption as applicable
- l) Premature redemption facility is allowed with certain conditions
- m) Investors are entitled for compensation for delayed payments at the applicable coupon rate

In case the issuing bank does not comply with the above, you may lodge a complaint in writing in the form provided at the counter of the bank and address the same to the nearest office of Reserve Bank of India, as under:

The Regional Director,
Reserve Bank Of India,
Consumer Education And Protection Department/ Banking Ombudsman
(Location)

You may also address your complaint to :

The Chief General Manager,
Internal Debt Management Department
Reserve Bank Of India,
23rd Floor Central Office, Shahid Bhagat Singh Marg,
Mumbai-400 001
Maharashtra
E - mail ID – cgmidmd@rbi.org.in

Disclaimer: I have read and understood the details of information for the investors as well as rights and duties of investors. The agent/bank has explained the features of the scheme to me.

Signature(s) of the applicant(s)

RBI – FLOATING RATE SAVINGS BOND, 2020 (TAXABLE)
FORM OF NOMINATION

[See Para 11(i)]

Instructions – The Nomination and its Cancellation shall be governed by the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.

I/We _____ (Name and address), the holder/s of BLA No _____ for the investment in RBI – Floating Rate Savings Bond 2020 (Taxable) hereby nominate the following person/s who shall on my/our death have the right to all the investments under the BLA / investments specified in the table below, to receive payment of the interest/amount for the time being due on the said BLA / investments.

PARTICULARS OF INVESTMENT			PARTICULARS OF NOMINEE				
Date of Issue	Amount(₹)	Date of Repayment	Full name with expanded initials and Address of the nominee	Date of Birth	Relationship to holder	Status Resident / NRI	Particulars of Bank Account

To be filled in case if nominee is a minor: As _____ the sole nominee above is a minor on this date, I/We appoint Shri/Smt./Kum _____ to receive the amount for the time being due to the above BLA/specified investment in the event of my/our death during the minority of the said nominee _____

If the nomination is in substitution of the one already made: This nomination is in substitution of the nomination dated _____ made by me/us and registered on your books at _____ which shall stand cancelled on registration of this nomination.

Place: _____ Date: _____

(Signature(s) / Thumb impression of the BLA holder(s))

Signature with name and address of witnesses:

Signature: _____

Signature: _____

Name: _____

Name: _____

1. _____

2. _____

Acknowledgement of Application Form
Application No./Siebel SR No.

Bank branch: _____

 Date :

D	D	M	M	Y	Y	Y	Y
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Received from Mr/Mrs/Ms _____ Cash/Draft/Pay

 Order/Cheque No./Electronic debit _____ dated

D	D	M	M	Y	Y	Y	Y
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drawn on (Bank and branch) _____

for ₹ _____ (Rupees _____ only) for the purchase of RBI - Floating

Rate Savings Bond, 2020 (Taxable) for a period of 7 years, of the nominal value of ₹ _____

(Rupees _____ only). The bonds are required to be issued in the form of Bond Ledger Account.

Date, Bank Stamp & Signature of the authorised official of the Receiving Office

Note : (i) This receipt is valid subject to realisation of the payment instrument

(ii) The "Certificate of Holding" will be issued in electronic form by _____ (date)

(iii) Applications received at CMS after 2 PM will be processed on the next working day

ACKNOWLEDGEMENT OF NOMINATION

(Only if the Nomination Form is filled by the applicant)

We acknowledge having registered the nomination made by _____ in respect of RBI - FRSB 2020 (T) in favour of _____ (Name of nominees) for the BLA No _____ for the all the investments under the BLA / specified investment _____ and the nomination registration no. is _____.

Please quote the above nomination registration no. in all the communication pertaining to change or cancellation of nomination.

Date : _____

Receiving Office : _____

Branch : _____

Authorised Official: _____