

Media Release

Anupam Kaura joins Kotak Mahindra Bank as its Chief Human Resources Officer (CHRO)

Mumbai, 3rd January 2024: Kotak Mahindra Bank Limited (“KMBL”/“Kotak”) today announced the appointment of Anupam Kaura as Chief Human Resources Officer (CHRO) to spearhead organisational transformation, in the journey of ‘accelerating change’ at Kotak. Anupam joins Kotak from CRISIL Ltd, London, UK where as Global Chief Human Resources Officer (CHRO) and overseeing Corporate Administration was responsible for various crucial aspects such as Talent Strategy, Performance and Rewards, Learning and Development (L&D), Culture Transformation, and overall organizational transformation efforts. In the past year, Kotak has made global hires for key business priorities such as technology, customer experience and product.

Anupam brings with him over 25 years of relevant experience in leadership roles across Indian and global banking and finance companies. He has an extensive background in strategic HR leadership, business partnering, compensation & benefits management, Boards and HR consulting. Anupam specialises in driving change agendas and transformative initiatives in large organisations.

At CRISIL Ltd. Anupam played a pivotal role in the rejuvenation and enhancement of the teams within the organisation, equipping them with the necessary skills to adapt to technological and digital disruptions. Additionally, he took on a leadership position in the acquisition of a fintech startup, overseeing the acquisitions and integration processes for companies based in the India, United States, United Kingdom, and Australia. Prior to CRISIL, he has held key HR roles in reputed organisations such as IDFC Bank, Citi, AXA, and PWC where he managed diverse functions and led significant initiatives.

Shanti Ekambaram, Whole time Director, Kotak Mahindra Bank said “We welcome Anupam to the Kotak family. Anupam has a unique blend of experience in strategic HR leadership, change management, and technology integration. We believe his rich experience in leading large transformative initiatives align with Kotak’s vision to be a tech-enabled, customer centric financial institution for the future “.

Anupam Kaura, President & Chief Human Resource Officer, Kotak Mahindra Bank, said, “The Indian banking and finance sector is at an inflexion point of opportunities and growth and I am excited to partner with one of the most reputed and trusted brands that is transforming itself with technology, customer-centricity and talent at its core. I look forward to join the remarkable team at Kotak Mahindra Bank and contribute to its transformation.”

Anupam has a Bachelor of Commerce degree from Delhi University and a Masters in Personnel Management & Industrial Relations from Tata Institute of Social Sciences (TISS).

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Limited.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking, and Treasury, which cater to retail and corporate customers across urban and rural India. The

premise of Kotak Mahindra Group's business model is concentrated India, diversified financial services. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 30 September 2023, Kotak Mahindra Bank Ltd has a national footprint of 1,850 branches and 3,170 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the Company's website at <https://www.kotak.com>

For further information, please contact:

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