

**ONLINE E – AUCTION SALE OF ASSET**

KOTAK MAHINDRA BANK LIMITED

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051**BRANCH OFFICE:** G1, TWIN TOWE, SAHARA DARWAJA, CST ROAD, RING ROAD SURAT -395002**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY

MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD ON 29.12.2020 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FIHFCL TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF MORTGAGED PROPERTY TENAMENT NO424, GUJARAT HOUSING BOARD, ADM AREA 200 SQ. MTS. BUILT UP AREA76.57 SQ. MTS. RE. SU, NO. 25 TO 32 MADE OUT ON MOUJE, ANKLESHWAR, TA. ANKLESHWAR, DIST. BHARUCH.

BOUNDARY AS A FOLLOWS:

EAST: PLOT NO. 423, WEST: PLOT NO. 425, NORHT: PLOT NO. 413, SOUTH: ROAD IS SITUATED

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<b>1. MR. ASHWINKUMAR SUNDARLAL KAYASTH</b> <b>2.MRS. KAILASHBEN ASHWINKUMAR KAYASTH</b> <b>3.MR. SAGAR A KAYASTH</b> <b>4.MR. HARDIKKUMAR A KAYASTH</b> <b>ALL AT:</b> SHOP NO. G-1, MARUTI COMPLEX, BUILT UP AREA 38.28 SQ.MTS, GROUND FLOOR, CITY SURVEY NO.2641/A MADE OUT, MOUJE, ANKLESHWAR, TA.ANKLESHWAR, DIST BHARUCH-393001 <b>ALL ALSO AT:</b> 424, GUJARAT HOUSING BOARD, SURTU BHAGOL, NEAR ADARSH SCHOOL, ANKLESHWAR, BHARUCH-393001  <b>LOAN ACCOUNT NO.</b> 603907510124716	1) E-AUCTION DATE : 22/02/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 21/02/2024 UP TO 6:00 P.M. (IST.) 3) DATE OF INSPECTION:- 22.02.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE RS.28,00,000/- (RUPEES TWENTY EIGHT LAKH ONLY)  EMD: RS. 2,80,000/- (RUPEES TWO LAKH EIGHTY THOUSAND ONLY)  BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.

TOTAL OUTSTANDING: RS.1,11,15,478/-  
(RUPEES ONE CRORE ELEVEN LAKH  
FIFTEEN THOUSAND FOUR HUNDRED  
SEVENTY EIGHT ONLY) AS OF 19.01.2024  
ALONG WITH FUTURE INTEREST  
APPLICABLE FROM 20.01.2024 UNTIL  
PAYMENT IN FULL WITH COST AND  
CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED"  
PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO  
**RAR22035500** AND IFSC CODE- KKBK0000958 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE  
SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION  
SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE  
SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY  
CONTACT **MR. AKSHIT SOLANKI (+917302111608), (+91-9152219751) & MR. RAJEDER DAHIYA  
(+918448264515)** .

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK  
[HTTPS://WWW.KOTAK.COM/EN/BANK-  
AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON  
[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

**PLACE: ANKLESHWAR, BHARUCH**

**DATE:**

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**