

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: GL ,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT - 395 002

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY

MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD ON 06.10.2022 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FIHFCL TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF FLAT NO.102 ADMEASURING ABOUT 58.06 SQ. MT AND 69.228 SQ. MT. BUILT UP SITUATED ON THE 2ND FLOOR CONSTRUCTED ON LAND BEARING ROOM NO.241 ADMEASURING ABOUT 83.61 SQ. MT OF RAM NAGAR COLONY ORGANIZED ON LAND BEARING REVENUE SURVEY NO. 128, WHICH ALSO BEARS FINAL PLOT NO.29 OF T.P. SCHEME NO.29 OF RANDER WITHIN DISTRICT SURAT TOGETHER WITH PROPORTIONATE SHARE IN THE SAID LAND BELONGS TO ASHOKKUMAR MORANDAMAL MANGLANI.

BOUNDARY AS A FOLLOWS:

EAST: RAMNAGAR COLONY ROAD, WEST: ADJOINING STREET, NORHT: ROOM NO.242, SOUTH: ADJOINING STREET

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
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<p>1.MR. ASHOK WADHUMAL KHILWANI S/O MR. WADHUMAL MIYONMAL KHILWANI</p> <p>AT: 111- RAMNAGAR COLONY, NEAR SMC OFFICE RANDER ROAD, SURAT, GUJARAT- 395005 E-MAIL: ASHOKKHILWAN181@GMAIL.COM</p> <p>ALSO AT:- FLAT NO.102, BUILT UP SITUATED ON THE 2ND FLOOR, ROOM NO.241, AM NAGAR COLONY, NEAR ZULELAL TEMPLE, RANDER ROAD, SUB DISTRICT CHORYASI SURAT- 395009</p> <p>2. MRS. AMRITA AHUJA W/O MR. AMRUTA AHUJA AT: 111- RAMNAGAR COLONY, NEAR SMC OFFICE RANDER ROAD, SURAT, GUJARAT - 395005</p> <p>3. M/S STYLE GIRI THROUGH ITS PROPRIETOR MR. ASHOK WADHUMAL KHILWANI A ST FLOOR, A-6, GREEN TARACE NEAR TARUN MOTORS, KARAN PARK ROAD, ADMAN, SURAT- 395009</p> <p>LOAN ACCOUNT NO. 600207210490988</p> <p>TOTAL OUTSTANDING: RS.3188767/- (RUPEES THIRTY ONE LAKH EIGHTY EIGHT THOUSAND SEVEN HUNDRED SIXTY SEVEN ONLY) AS OF 12.12.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 13.12.2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>1) E-AUCTION DATE :- 03.01.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 02.01.2024 UP TO 6:00 P.M. (IST.)</p> <p>3) DATE OF INSPECTION:- 25.12.2023. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS.12,50,000/- (RUPEES TWELVE LAKH FIFTY THOUSAND ONLY)</p> <p>EMD: RS. 1,25,000/- (RUPEES ONE LAKH TWENTY FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI**, (+917302111608), **MR. RAJEDER DAHIYA** (+918448264515)

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: SURAT

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**