

**ONLINE E – AUCTION SALE OF ASSET**

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: G1, Twin Towe, Sahara Darwaja, CST Road, RING ROAD SURAT -395002

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY

MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED ON 11.09.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FIHFCL TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS :-

ALL THAT PIECE AND PARCEL OF MORTGAGED PROPERTY Tenament no424, Gujarat Housing Board, adm area 200 Sq. Mts. Built up area76.57 sq. Mts. Re. su, No. 25 to 32 made out on Mouje, Ankleshwar, Ta. Ankleshwar, Dist. Bharuch.

BOUNDARY AS A FOLLOWS:

EAST: Plot No. 423, WEST: Plot No. 425, NORHT: Plot No. 413, SOUTH: Road is situated

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
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<p><b>1. Mr. Ashwinkumar Sundarlal kayasth</b> AT: Shop No. G-1, Maruti Complex, Built up area 38.28 sq.mts, Ground Floor, City Survey No.2641/A made out, Mouje, Ankleshwar, Ta.Ankleshwar, Dist. Bharuch- 393001</p> <p>ALSO AT:- 424, Gujarat Housing Board, Surtu Bhagol, Near Adarsh School, Ankleshwar, Bharuch-393001</p> <p><b>2 Mrs. Kailashben Ashwinkumar Kayasth AT:</b> Shop No. G-1, Maruti Complex, Built up area 38.28 sq.mts, Ground Floor, City Survey No.2641/A made out, Mouje, Ankleshwar, Ta.Ankleshwar, Dist Bharuch- 393001</p> <p>ALSO AT:- 424, Gujarat Housing Board, Surtu Bhagol, Near Adarsh School, Ankleshwar, Bharuch-393001</p> <p><b>3 Mr. Sagar A kayasth At:</b> Shop No. G-1, Maruti Complex, Built up area 38.28 sq.mts, Ground Floor, City Survey No.2641/A made out, Mouje, Ankleshwar, Ta.Ankleshwar, Dist Bharuch-393001</p> <p>ALSO AT:- 424, Gujarat Housing Board Surtu Bhagol, Near Adarsh School, Ankleshwar, Bharuch- 393001</p> <p><b>LOAN ACCOUNT NO. 603907510124716</b></p> <p>TOTAL OUTSTANDING: Rs.1, 09, 94,033 (Rupees One Crore Nine Lakh Ninety Four Thousand Thirty Three only) AS OF 28.11.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 29-11-2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>	<p>1) E-AUCTION DATE :- 21/12/2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 20/12/2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 15.12.2023. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS.30,00,000/- (RUPEES Thirty Lakh Only)</p> <p>EMD: RS. 3,00,000/- (RUPEES Three Lakh Only)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. AKSHIT SOLANKI (+917302111608) & MR.RAJEDER DAHIYA (+918448264515 )

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: Ankleshwar

DATE:

AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED