ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E),

MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : MADHYA MARG 2ND FLOOR, SCO 153-154-155 SECTOR -9C,CHANDIGARH-160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 07.06.2023 PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY Poonawalla Housing Finance Limited (PHFL) (earlier known as Magma Housing Finance Limited), WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PLOT NO. 39, KHASRA NO. 1726 MIN, VAKIA RAKBA SULTANWIND SUB URBAN TARAF BEHNIWAL ABADI SANT VIHAR NEAR SANT AVENUE TEHSIL, AMRITSAR-1, DISTRICT, AMRITSAR PIN-143001

BOUNDARY AS FOLLOWS:

NORTH: - ROAD 20' WD (NOT MENTIONED),

SOUTH :- PLOT NO. 40(DIM.11'-5")
EAST:- OTHER PROPERTY(DIM.11'-5'),

WEST:-PART OF PROPERTY NO.39 (DIM.39'-7').

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E- AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
AT:- PLOT NO 39, KHASRA NO.1726 MIN, VAKIA RAKBA SULTANWIND SUB URBAN TARAF BEHNIWAL ABADI SANT VIHAR NEAR SANT AVENUE TEHSIL, AMRITSAR-1, DISTT. AMRITSAR -143001 2.MR. AMIT KUMAR (CO-BORROWER)	23.02.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD	RESERVE PRICE: RS. 4,50,000/- (RUPEES FOUR LAKH FIFTY THOUSAND ONLY) EMD: RS. 45,000/- (RUPEES FORTY FIVE THOUSAND ONLY)
BOTH AT: H.NO. 1136, GALI NO 2, NEAR PREET HOSPITAL NEW PARTAP NAGAR AMRITSAR AMRITSAR-143001 Loan No. HM/0213/H/17/100065	3.) DATE OF INSPECTION: 21.02.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)	RS. 10,000/-(RUPEES

AMOUNT OUTSTANDING: RS. 5,68,224/-(RUPEES FIVE LAKE-I SIXTY EIGHT THOUSAND NINE HUNDRED TWENTY FOUR ONLY)) AS OF 30.01.2024ALONG WITH FUTURE INTEREST APPLICABLE FROM 31.01.2024 UNTIL PAYMENT IN FULL WITH COST AND CHARGES

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **"KOTAK MAHINDRA BANK LIMITED" PAYABLE AT** AMRITSAR OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR20591239 AND IFSC CODE- KKBK0000958, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. NEERAJ KUMAR (+91 9716686150), 9115996497, MR. AKSHIT SOLANKI (+91 7302111608), MRS. KANCHAN NARA (+91 9463227690), (+91-9152219751) MR. RAVINDER GODARA (+91 9983999074) & MR. RAJENDER DAHIYA (+91 8448264515).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML

PROVIDED IN KOTAK MAHINDRA BANK

WEBSITE I.E. WWW.KOTAK.COM AND/OR ON http://bankauctions.in/

PLACE: AMRITSAR

AUTHORIZED OFFICER
DATE: KOTAK MAHINDRA BANK LIMITED