ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051 BRANCH OFFICE: NO.185, 2ND FLOOR, ANNA SALAI, MOUNT ROAD, CHENNAI 600 006

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LTD, (KNOWN AS PNBHFL), SECURED CREDITOR AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED BY "PNBHFL", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTIES:-

ALL THAT PIECE AND PARCEL OF FLAT BEARING NO.F2 ADMEASURING 836 SQ FT, IN THE 1 st FLOOR OF THE BUILDING AND CAR PARKING IN THE SCHEME KNOWN AS GOLDEN HOMES, TOGETHER WITH UNDIVIDED 412 SHARE. IN THE LAND MEASURING 1807 SQ.FT COMPRISED IN S NO.230/1, VARADHARAJAPURAM VILLAGE, SRIPURUMBUDUR TALUK, KANCHEEPURAM DISTRICT, AND BEARING PLOT NO. 19, SARASWATHI NAGAR EXTENSION VARADHARAJAPURAM.

BOUNDARIES

NORTH: PLOT NO.20

SOUTH: PLOT NO. 18 EAST: VACANT SITE

WEST: 20 FEET ROAD.

	2.LAST DATE OF SUBMISSION OF EMD	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
FLOOR, SARASWATHIL NAGAR EXTN,	1)E-AUCTION DATE :- 05-03- 2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES	RESERVE PRICE RS. 10,00,000/(RUPEES TEN LAKH ONLY)
2.MRS. K VENNILA (CO-BORROWER) FLAT NO F2, PLOT NO 19, GOLDEN HOMES, FIRST FLOOR, SARASWATHIL NAGAR EXTN, BHARADHWAJA NAGAR, VARADHARAJAPURAM,	(IST)	EMD: RS. 1,00,000/-(RUPEES ONE LAKH ONLY) BID INCREMENT - RS 10,000/-(RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES

LOAN NO. HOU/CHE/1016/327472 TOTAL OUTSTANDING:. RS.25,68,725.45 /-(RUPEES TWENTY FIVE LAKH SIXTY EIGHT THOUSAND SEVEN HUNDRED TWENTY FIVE AND FORTY FIVE PAISE ONLY) AS OF 10.12.2017 WITH FURTHER APPLICABLE INTEREST FROM 11.12.20217 UNTIL PAYMENT IN FULL. THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22019240 AND IFSC CODE- KKBK0000958, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641. THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET. PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY. IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. VISHAL ADISHESHAN (+91 9941016600), (+91-9152219751), MR. RAJENDER DAHIYA (+91 8448264515). FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTP://BANKAUCTIONS.IN/ PLACE: CHENNAL **AUTHORIZED OFFICER**

DATE:

KOTAK MAHINDRA BANK LIMITED