

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400051

BRANCH OFFICE: : Corporate House, 2nd Floor, MG Road, Bengaluru –560 001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVIS O TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER(S) AND GUARANTOR(S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 07.09.2023 PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY STATE BANK OF INDIA (SBI), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE PROPERTY AT SITE NO.2500, 3RD CROSS ROAD, 4TH MAIN ROAD, HAL EXTENSION, 3RD STAGE, KONENA AGRAHARA, BENGALURU -560035 MEASURING EAST TO WEST 30 FEET, AND NORTH TO SOUTH 40 FEET, TOGETHER WITH ALL RIGHTS, APPURTANCES WHATSOEVER UNDERNEATH OR ABOVE THE SURFACE AND BOUNDED ON EAST BY :- SITE NO. 2501, WEST BY :- SITE NO. 2499, NORTH BY:- SITE NO.2483, SOUTH BY :- ROAD. (TOGETHER WITH GROUND FLOOR, RESIDENTIAL RCC CONSTRUCTION WITH BUILT-UP AREA OF 1200 SQ.FT. HAVING ACCOMMODATION OF TWO BEDROOM, HALL AND KITCHEN AND FIRST FLOOR OF 430 SQ.FT. HAVING ACCOMMODATION OF ONE BEDROOM, HALL AND KITCHEN,).

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>M/S FREEZE MANNEQUINE CO., PARTNERSHIP FIRM, NO.B-56, III INDUSTRIAL ESTATE, MAHADEVAPURA-WHITEFIELD ROAD, BANGALORE 560 048</p> <p>SHRI NAND MEHRA - PARTNER, SMT. POOJA MEHRA – PARTNER, SHRI GAUTAM MEHRA – PARTNER & SMT. RATHNA DEVI ALL AT NO.11, SHRUNGAR SHOPPING CENTRE, MAHATMA GANDHI ROAD, BENGALURU 560 001 ALSO AT 604, USHA KIRAN APARTMENTS, NO.25, HAUDIN ROAD, BENGALURU 560 042 ALSO AT 264, 4TH MAIN ROAD, BYRASANDRA, JAYANAGAR, BENGALURU 560 011 ALSO AT NO.B-56, ITI INDUSTRIAL ESTATE, MAHADEVAPURA WHITEFIELD ROAD, BENGALURU 560 048 ALSO AT SITE NO.124, RAJIV NAGAR, 1ST STAGE, SARJAPUR ROAD, BENGALURU ALSO AT E-5B/46, FERN HILL GARDENS APARTMENTS,RING ROAD, HSR LAYOUT, BENGALURU 560 034 ALSO AT NO.132-A, GANGA NAGAR, BANGALORE 560 032 ALSO AT SITE NO. 2500, 3RD CROSS ROAD, 4TH MAIN ROAD, HAL EXTENSION, 3RD STAGE, KONENA AGRAHARA, BENGALURU -560035.</p> <p>LOAN ACCOUNT APAC NO. 4963 (Cash Credit and Medium Term loan)</p>	<p>1) E-AUCTION DATE :- 31.01.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 30.01.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 06.01.2024, 13.01.2024, 20.01.2024 & 27.01.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS.1,30,00,000/- (RUPEES ONE CRORE THIRTY LAKH ONLY)</p> <p>EMD: RS.13,00,000/- (RUPEES THIRTEEN LAKH ONLY)</p> <p>BID INCREMENT –RS.25,000 /- (RUPEES TWENTY FIVE THOUSAND ONLY)</p>

**AMOUNT OUTSTANDING:- 1,76,48,499.22/- (Rupees
One Crore Seventy Six Lakh Fourty Eight Thousand
Four Hundred Ninety Nine and Twenty Two Paise
Only) AS OF 30.11.2023 ALONG WITH FUTURE INTEREST
APPLICABLE FROM 01.12.2023 UNTIL PAYMENT IN FULL
WITH COST AND CHARGES AS PER RECOVERY CERTIFICATE
ISSUED BY DRT BANGALORE**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 8411307138 AND IFSC CODE- KKBK0000646 ,BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0646.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARF AESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY. IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **to Mr. SHANKARNARAYAN BHAT (+91 97422 72883) & MR. SANTOSHR (+91 9108998954). Ms. BRAHMI CHITTUR (+91 9819696024),**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: BANGALORE

DATE: 16.01.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**