ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051 **BRANCH OFFICE**: NO.22, ING VYSYA HOUSE, M.G. ROAD | BANGALORE – 560 001 | KARNATAKA

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH WAS TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED, (KNOWN AS **PNBHFL**) ON 11.01.2017, SECURED CREDITOR AND PURSUANT TO THE ASSIGNMENT OF DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED BY " **PNBHFL** ", THE PROPERTY IS BEING SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTIES:-

ALL THAT PIECE AND PARCEL OF LAND BEARING CONVERTED SY. NO. 111/1, CONVERTED FROM AGRICULTURAL TO NON-AGRICULTURAL RESIDENTIAL USE VIDE OFFICIAL MEMORANDUM BEARING NO. ALN. (E.K.H.W) S.R.14/2012-13, DATED 16/10/2012, ISSUED BY THE SPECIAL DEPUTY COMMISSIONER, BANGALORE DIST, BANGALORE, PRESENT BBMP KHATA NO.406 WITH THE FLAT BEARING NO.005, IN THE GROUND FLOOR, SITUATED AT HOODI VILLAGE, K.R PURAM HOBLI, EARLIER BANGALORE SOUTH TALUK, MEASURING ABOUT 1127 SQ.FT SUPER BUILT UP AREA, CONTAINIG TWO BED ROOM, TOGETHER EITH RCC ROOFING, CERMAMIC FLOORING TOGETHER WITH ONE CAR PARKING SPACE, INCLUDING PROPORTIONATE SHARE IN COMMON AREAS SUCH AS PASSAGE, LOBBIES, STAIRCASE, LIFT, ETC., IN THE MULTISTORIED RESIDENTIAL BUILDING KNOWN AS "SRI KRISHNA SAI ENCLAVE" TOTALLY MEASURING AN EXTENT OF 0.28 (TWENTY EIGHT) GUNTAS WITH 333 SQ.FT UNDIVIDED SHARE PERTAINING TO YOU'RE THE LOAN (BANGALORE BRANCH).

BORROWER/S & GUARANTOR/S NAME &	1.DATE & TIME OF E-	RESERVE PRICE
ADDRESS	AUCTION	EMD OF THE
	2.LAST DATE OF	PROPERTY
	SUBMISSION	BID INCREMENT
	OF EMD	
	3.DATE & TIME OF THE	
	PROPERTY INSPECTION	

1. 1 MR. CHARAN KUMAR R (BORROWER) S/O MR. ANNAJI RAO RAMA RAO AT: SYSTEM ADMINISTRATOR.

SYSTEM ADMINISTRATOR, IBM INDIA PVT LTD, MANYATA EMBASSY PARK BANGALORE – 560045

2. MRS. SUCHITRA S (CO-BORROWER) W/O MR. CHARAN KUMAR R

AT:

SENIOR SOFTWARE ENGINEER, MINDTREE LTD, GLOBAL VILLAGE, MYSORE ROAD, BANGALORE - 560059

BOTH AT:

18, 1ST CROSS, 2ND MAIN,

1) E-AUCTION DATE :- 23-022024 BETWEEN 12:00 PM TO

1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES

LAST DATE OF SUBMISSION OF EMD WITH KYC IS 22-022024 UP TO 6:00 P.M. (IST.)

DATE OF INSPECTION: 1202.2024 BETWEEN 11:00 AM TO 4:00 PM (IST) RESERVE PRICE RS. 25,00,000/- (RUPEES TWENTY FIVE LAKH ONLY)

EMD: RS. 2,50,000/- (RUPEES TWO LAKHS FIFTY THOUSAND ONLY)

BID INCREMENT – RS 10,000/-(RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES

1ST FLOOR, 2ND MAIN ANNAPURNAESHWARI NAGAR, RHCS LAYOUT 2ND STAGE, BANGALORE - 560091

BOTH ALSO AT:

47, PEETHASHREE, 2ND CROSS, DOORAVANINAGAR, VINOBANAGAR, SHIMOGA – 577204

BOTH ALSO AT:

005, GROUND FLOOR, SRI KRISHNA SAI ENCLAVE, HOODI VILLAGE, K R PURAM HOBLI, BANGALORE - 560048

LOAN NO. HOU/BAN/0915/241531

TOTAL OUTSTANDING:. Rs. 50,08,789/- (Rupees Fifty Lakh Eight Thousand Seven Hundred And Eighty Nine Only) AS OF 27.12.2016 WITH FURTHER APPLICABLE INTEREST FROM 28.12.2016 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22016851 AND IFSC CODE- KKBK0000958, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. VASANTH KUMAR H P (+91 9941016600), (+91-9152219751), MR. RAVINDAR GODARA (+91 9983999074), MR. NAGARAJ (+91 8296621749) & MR. RAJENDER DAHIYA (+91 8448264515).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

HTTPS://www.kotak.com/en/bank-auctions.html Provided in Kotak Mahindra Bank

WEBSITE I.E. WWW.KOTAK.COM_AND/OR ON http://bankauctions.in/

DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED