ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI,

MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI

600 006

(LAND MARK :CITROEN CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED MMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED. (HEREINAFTER REFERRED TO AS "PNBHFL") AND PURSUANT TO THE ASSIGNMENT OF DEBT BY PHFL IN FAVOUR OF KOTAK MAHINDRA BANK LTD (KMBL), THE MORTGAGED PROPERTY WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY

ALL THE PIECE AND PARCEL OF VACANT HOUSE SITE, BEARING PLOT NO. 19, MEASURING AN EXTENT OF 1807 SQ. FEET COMPRISED IN SURVEY NO. 230/1 PART, IN THE LAYOUT NAMED "SARASWATHY NAGAR EXTENSION" SITUATED IN OLD NO. 82, NEW NO. 111, VARADHARAJAPURAM VILLAGE, SRIPERUMBUDUR FALUK, KANCHEEPURAM DISTRICT..

BOUNDED AS UNDER:-

NORTH: PLOT NO 20 SOUTH: PLOTNO 18 EAST : VACANT SITE WEST : 20 FEET ROAD

GOLDEN HOMES, SARASWATHI NAGAR

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
1. 1. MR. P PRAKASH ARAVIND 50A, DASAN STREET RADHA NAGAR, CHROMPET, CHENNAI, TAMIL NADU - 600044		RESERVE PRICE RS. RS. 10,00,000/- (RUPEES TEN LAKH ONLY)
ALSO AT:- MR. P PRAKASH ARAVIND FLAT NO S1, PLOT NO 19, SECOND FLOOR, GOLDEN HOMES, SARASWATHI NAGAR EXTENSION BHARADHWAJA NAGAR), VARADHARAJAPURAM, CHENNAI 602103	14-02-2024 UP TO 6:00 P.M. (IST.) DATE OF INSPECTION: 09-02-2024 BETWEEN 11:00 AM TO 4:00 PM	EMD: RS. 1,00,000/- (RUPEES ONE LAKH ONLY) BID INCREMENT - RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
2. MS. VIJAYALAXMI P 50A, DASAN STREET RADHA NAGAR, CHROMPET, CHENNAI, TAMIL NADU - 600044		
ALSO TO: MS. VIJAYALAXMI P FLAT NO SL, PLOT NO 19, SECOND FLOOR.		

EXTN. HARADHWAJA NAGAR), VARADHARAJAPURAM, CHENNAI 602103

LOAN NO.

HOU/CHE/0916/319678

TOTAL OUTSTANDING:. RS. 34,17,746 /-(RUPEES THIRTY FOUR LAKH SEVENTEEN THOUSAND SEVEN HUNDRED FORTY SIX ONLY) AS OF 12.06.2017 ALONG WITH FUTURE

AS OF 12.06.2017 ALONG WITH FUTURE INTEREST APPLICABLE FROM 13.06.2017 UNTIL PAYMENT IN FULL

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22017886 AND IFSC CODE- KKBK0000958, BRANCH NARIMAN POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. VISHAL ADHISHESHAN (+91 9941016600), (+91-9152219751) & MR. RAJENDER DAHIYA (+918448264515).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML

PROVIDED IN KOTAK MAHINDRA BANK
WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: CHENNAI

DATE:......

KOTAK MAHINDRA BANK LIMITED