ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI 600 006.(LAND MARK: CITROEN CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED MMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF PNB HOUSING FINANCE LIMITED. (HEREINAFTER REFERRED TO AS "PNBHFL") AND PURSUANT TO THE ASSIGNMENT OF DEBT BY PHFL IN FAVOUR OF KOTAK MAHINDRA BANK LTD (KMBL), THE MORTGAGED PROPERTY WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTIES WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF FLAT ADMEASURING 890 SQ. FT BEARING NO.SI, ON THE 2 ND FLOOR OF THE BUILDING AND CAR PARKING IN THE SCHEME KNOWN AS GOLDEN HOMES, TOGETHER WITH UNDIVIDED 438 SHARE IN THE LAND MEASURING SQ.FT COMPRISED IN S NO. 230/4, VARADHARAJAPURAM VILLAGE, SRIPURUMBUDUR TALUK, KANCHEEPURAM DISTRICT, AND BEARING PLOT NO. 19, SARASWATHI NAGAR EXTENSION VARADHARAJAPURAM..

BOUNDED AS UNDER:-

EAST:- VACANT SITE, WEST:- 20 FEET ROAD, NORTH:- PLOT NO 20, SOUTH:- PLOTNO 18

BORROWER/S & GUARANTOR/S NAME &		1.DATE & TIME OF E-AUCTION	1. RESERVE PRICE
ADDRESS		2.LAST DATE OF SUBMISSION	2. EMD OF THE
		OF EMD	PROPERTY
		3.DATE & TIME OF THE	3. BID INCREMENT
		PROPERTY INSPECTION	
1.	1. MR. P PRAKASH ARAVIND 50A, DASAN STREET RADHA NAGAR, CHROMPET, CHENNAI, TAMIL NADU - 600044	WITH UNLIMITED EXTENSION OF 5	RS. RS. 10.00.000/-
	FLOOR, GOLDEN HOMES,	14 00 0004 LID	EMD: RS. 1,00,000/- (RUPEES ONE LAKH ONLY)
	SARASWATHI NAGAR EXTENSION BHARADHWAJA NAGAR), VARADHARAJAPURAM, CHENNAI 602103	DATE OF INSPECTION: 09-02-2024 BETWEEN 11:00 AM TO 4:00 PM	BID INCREMENT - RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
2.	MS. VIJAYALAXMI P 50A, DASAN STREET RADHA NAGAR, CHROMPET, CHENNAI, TAMIL NADU - 600044		
	ALSO TO: MS. VIJAYALAXMI P FLAT NO SL, PLOT NO 19, SECOND FLOOR, GOLDEN HOMES, SARASWATHI NAGAR		

EXTN. HARADHWAJA NAGAR), VARADHARAJAPURAM, CHENNAI 602103

LOAN NO. HOU/CHE/0916/319678

13.06.2017 UNTIL PAYMENT IN FULL

TOTAL OUTSTANDING:. RS. 34,17,746 /(RUPEES THIRTY FOUR LAKH SEVENTEEN
THOUSAND SEVEN HUNDRED FORTY SIX
ONLY) AS OF 12.06.2017 ALONG
WITH FUTURE INTEREST APPLICABLE FROM

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22017886 AND IFSC CODE- KKBK0000958, BRANCH KALINA POINT MUMBAI BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT TO MR. VISHAL ADHISHESHAN (+91 9941016600), (+91-9152219751) & MR. RAJENDER DAHIYA (+918448264515).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML

PROVIDED IN KOTAK MAHINDRA BANK
WEBSITE I.E. WWW.KOTAK.COM_AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: CHENNAI DATE:.... AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED