

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051

**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD No. 6-3-1109/1, 2<sup>nd</sup> floor, West Wing, Jewel pawani Towers, Raj Bhawan Road, Somajiguda, Hyderabad, Telangana500082

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD (HEREINAFTER REFERRED TO AS "FIHFCL") , AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT THE PORTION OF GROUND FLOOR AND MEZZANINE FLOOR IN PROPERTY BEARING GHMC NO. 6-1-344/1/1, (PART OF GHMC H.NO. 6-1-344/1) HAVING TOTAL BUILTUP AREA OF 3408 SQ.FT. INCLUDING COMMON AREA ALONG WITH UDS ADMESAURING 60 SQ.YARDS OUT OF 313 SQ YARDS, AT BLOCK NO. 1, SITUATED AT PADMARAO NAGAR (WALKER TOWN) SECUNDERABAD AND BOUNDED BY

NORTH BY : PORTION OF PROPERTY 6-1-344/1

SOUTH BY : PORTION OF PROPERITY 6-1-344/1

EAST BY: ROAD

WEST BY: ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p><b>1. MR. RAGHUVVEER REDDY (BORROWER)</b> <b>S/O MR. MALLA REDDY</b> <b>AT:</b> 16-1-27/8/2, JAYANAGAR COLONY, SAIDABAD, HYDERABAD, TELANGANA- 500059</p> <p><b>ALSO AT:</b> GROUND &amp; MEZZANINE FLOOR, M.NO. 6-1-344/1;PADMARAO NAGAR; WALKER TOWN, SECUNDERABAD – 500025, <b>HYDERABAD; TELANGANA - 500059</b></p> <p><b>2.M/S NAKSHATRA HEALTH CARE PRVIATE LIMITED (CO-BORROWER) THROUGH ITS PROPRIETOR MR. RAGHUVVEER REDDY</b> <b>AT:</b> P NO 54 SY NO 9/1/K NEW NO 9/1/F; YADAVA NAGAR, L B NAGAR SAROORNAGAR, OPP SWAGATH HOTEL, HYDERABAD, TELANGANA - 500097</p>	<p>1) E-AUCTION DATE :- 20-03-2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 19-03-2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 12.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 2,00,00,000/- (RUPEES TWO CRORE ONLY)</p> <p>EMD: RS. 20,00,000/- (RUPEES TWENTY LAKH ONLY)</p> <p>BID INCREMENT – RS.25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

<p><b>3.MRS. POTH ARCHANA REDDY (CO-BORROWER) W/O MR. RAGHUVeer REDDY</b> 16-1-27/8/2, JAYANAGAR COLONY, SAIDABAD HYDERABAD, OPP PRIME SWIMMING POOL, HYDERABAD, TELANGANA - 500059</p> <p>LOAN ACCOUNT NO. 606108110369609</p> <p>TOTAL OUTSTANDING: RS. 6,14,81,498/- (Rupees Six Crore Fourteen Lakh Eighty One Thousand Four Hundred Ninety Eight Only) OUTSTANDING AS ON 27.02.2024 WITH FURTHER INTEREST APPLICABLE FROM 28.02.2024 ALONG WITH ALL COST, CHARGES &amp; EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22037344 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VISHAL ADISHESHAN (+91 9941016600) &amp; MR. RAJENDER DAHIYA (+91 8448264515)</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK <a href="https://www.kotak.com/en/bank-auctions.html">HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML</a> PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. <a href="http://WWW.KOTAK.COM">WWW.KOTAK.COM</a> AND/OR ON <a href="https://bankauctions.in/">HTTPS://BANKAUCTIONS.IN/</a></p> <p><b>PLACE: HYDERABAD</b></p> <p><b>DATE:07.03.2024</b></p> <p style="text-align: right;"><b>AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED</b></p>		

