

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051.

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD 185, 2nd floor, Mount Road, Anna Salai, Chennai -600006.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF ESSEL ON 21.11.2023 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL FINANCE BUSINESS LOANS LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF LAND AND BUILDING, COMPRISED IN S.NO. 193 PART, AS PER PATTA NO. 16, NEW S.NO. 198/8, MEASURING WITH AN EXTENT OF 3120 SQ.FT. SITUATED AT BAJANAI KOIL STREET, MADHANANDHAPURAM VILLAGE, SRIPERUMBUDUR TALUK, KANCHIPURAM DISTRICT AND **BOUNDED ON THE:-EAST:-PROPERTY BELONGS TO MUNUSAMY NAICKER AND OTHERS, WEST:KANNIAMMAL’S PROPERTY NORTH:- KANNIAMMAL ‘S PROPERTY SOUTH:- BAJANA KOIL STREET. ADMEASURING EAST TO WEST ON THE NORTHERN SIDE: 43 FEET;EAST TO WEST ON THE SOUTHERN SIDE: 53 FEET; NORTH TO SOUTH ON THE EASTERN SIDE: 70 FEET; NORTH TO SOUTH ON THE WESTERN SIDE: 60 FEET.**

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1.M/S RAJALAKSHMI STORES (BORROWER) THROUGH ITS PROPRATER MR. SUDALAIMUTHU NO.39, SAIDAPET ROAD, VADAPALANI, CHENNAI – 600026</p> <p>ALSO AT: NO. 16, BAJANA KOIL STREET (EAST) MADHANADAPURAM, CHENNAI – 600125</p> <p>ALSO AT: DOOR NO. 3/696, PATTA NO. 16, BAJANA KOIL STREET (EAST),</p>	<p>1) E-AUCTION DATE :-30/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 28/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 22.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 1,20,00,000/- (RUPEES ONE CRORE TWENTY LAKH ONLY)</p> <p>EMD: RS. 12,00,000/- (RUPEES TWELVE LAKH ONLY)</p> <p>BID INCREMENT – RS. 1,00,000/-- (RUPEES ONE LAKH ONLY) & IN SUCH MULTIPLES.</p>

<p>PONNAIAMMAN KOIL STREET, MADHANADAPURAM, CHENNAI - 600125</p> <p>2. MR. SUDALAIMUTHU (CO-BORROWER) 3. MR. RAJA S (CO-BORROWER) 4. MRS. SENBAGAVALLI (CO-BORROWER)</p> <p>ALSO AT: NO. 111/37A, SAIDAPET ROAD, VADAPALANI, CHENNAI - 600026LOAN</p> <p>ACCOUNT NO. LNCHN06817-180001081</p> <p>TOTAL OUTSTANDING: RS. 1,08,57,516 /- (Rupees One Crore Eight lakh Fifty Seven Thousand Five Hundred And Sixteen Only) OUTSTANDING AS ON 19.02.2024 WITH FURTHER INTEREST APPLICABLE FROM 20.02.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO **RAR19159852** AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+919941016600), SURIYA PERIYASAMY (+91 9600222111) (+91-9152219751) & MR. VIJAYKUMAR MENON (+91 9940572248)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: CHENNAI

AUTHORIZED OFFICER

DATE: 22.02.2024

KOTAK MAHINDRA BANK LIMITED