

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051

BRANCH OFFICE: : KOTAK MAHINDRA BANK LTD NO.22, ING VYSYA HOUSE, M.G. ROAD | BANGALORE – 560 001 | KARNATAKA.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LIMITED (HEREINAFTER REFERRED TO AS “**FIHFCL**” AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS :-

ALL THAT PIECE AND PARCEL OF NON-AGRICULTURE IMMOVABLE PROPERTY SITUATED IN NARINGANA VILLAGE OF BANTWAL TALUK AND WITHIN THE REGISTRATION SUB DISTRICT OF MANGALORE TQ AND COMPRIED IN:- SY NO. 103/3C, KISSAM: CONVERTED, EXTENT: 0.10 CENTS WITHIN THE BOUNDARIES HEREUNDER:

NORTH BY : PORTION OF SY NO. 103/3C2
SOUTH BY : PORTION OF SY NO. 103/3C2
EAST BY: PORTION OF SY NO. 103/3C1
WEST BY: PORTION OF SY NO. 103/3C3

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. MRS. SHEELA N (BORROWER) W/O MR. NATARAJA AT: M/S SS GARMENTS THROUGH ITS PROPRIETOR MRS. SHEELA N D N. 20-147/9, THOKKOTTU OLAPETE, ULLAL, OPPOSITE CHURCH, MANGALORE, KARNATAKA - 575020</p> <p>2. MR.SUBBA SHETTY (CO-BORROWER) S/O MAHADEVA SHETTY</p> <p>BOTH AT: 20-184/2, NISHAN NILAYA, T.C. ROAD, THOKKOTTU ULLAL, NEAR CHURCH,</p>	<p>1) E-AUCTION DATE :- 27/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 26/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 21.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 5,40,000/- (RUPEES FIVE LAKH FORTY THOUSAND ONLY)</p> <p>EMD: RS. 54,000/- (RUPEES FIFTY FOUR THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

MANGALORE, KARNATAKA - 575020

BOTH AT:

SY NO. 103/3C, NARINGANA VILLAGE,
BANTWAL TQ. DAKSHINA
MANGLORE - 575020

LOAN ACCOUNT NO. **601307510471376**

TOTAL OUTSTANDING: RS. 3,107,963 -
// (RUPEES THIRTY ONE LAKH SEVEN
THOUSAND NINE HUNDRED SIXTY THREE
ONLY) OUTSTANDING AS ON 01.03.2024 WITH
FURTHER INTEREST APPLICABLE FROM
02.03.2024 ALONG WITH ALL COST, CHARGES
& EXPENSES UNTIL PAYMENT IN FULL WITH
COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22033522 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. SRICHARAN(+919738931789) & MR. RAJENDER DAHIYA (+91 8448264515)

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MANGLORE

DATE: 11.03.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

