

Particulars	Kotak Solo Savings Account	
<b>AMB (Average Monthly Balance)</b>	-	Nil
<b>Non Maintenance Fee</b>	Fee for non maintenance of minimum monthly average balance	NA
<b>Cash Transactions Fee</b>	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges up to 1 transaction or Rs. 10,000/ month whichever is earlier. Post these limits, charged at INR 4.5 / 1000 (Minimum INR 150)
<b>Debit Card / ATM Usage Fee</b>	Kotak Bank's ATM - Cash Withdrawal / Non Financial Transactions	Nil up to 7 transactions per month thereafter INR 21 per cash withdrawal
	Other Domestic ATMs - Cash Withdrawal / Non Financial Transactions ##	Nil upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter INR 21 per cash withdrawal & INR 8.5 per non-financial Txn
	Transactions declined at merchant outlets / websites / ATMs, due to insufficient balance <>	INR 25 / Transaction
	Cash Withdrawal / Non-Financial Transactions at International ATMs +	INR 150 per cash withdrawal transaction & INR 25 per non-financial transaction
	Cardless cash withdrawal (IMT)	Nil up to 1 transaction per month and subsequent transactions will be charged INR 10/- per transaction
<b>DD / Cheque Book</b>	DD	Nil upto 100K; Post these limits (INR 4 / 1000 (Min INR 50, Max INR 10,000), for Senior citizen INR 3 / 1000)
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	INR 500 / instance
	At-par Cheque Book Fee	Free up to 5 leaves / year thereafter INR 3 / cheque leaf
<b>Transaction Failure</b>	ECS / Cheque Issued & Returned (due to non availability of funds)	INR 500 / instance
	ECS Mandate Verification	Nil
	SI Failure	Nil
	Cheque deposited and returned (INR)	INR 200 / instance
	Cheque Issued & Returned for Non-Financial Reason	INR 50 / instance
<b>Debit Card Annual Fee</b>	Classic Debit Card	INR 259
	Silk Classic / Platinum	INR 259
	Gold Debit Card	INR 259
	Platinum / My World Debit Card	INR 259
	World / World Exclusive Debit Card	INR 259
	Kotak PVR Debit Card	INR 499
	EveryDay Debit Card	NA
	Visa Signature Debit Card	INR 750
<b>Other Debit Card Related Fee</b>	Replacement of Lost / Stolen Debit Card	INR 200
	Issuance Fee	Image Debit Card - INR 199
	Regeneration of PIN (sent through courier)	INR 50 per request
<b>Fund Transfer</b>	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil
	NEFT / RTGS - Applicable only if done in Branch	NEFT: Upto 10,000: INR 2; 10,001 to 1,00,000: INR 4; 1,00,001 to 2,00,000: INR14; > 2,00,000: INR 24 ; RTGS: 2,00,000 to 5,00,000: INR 20; > 5,00,000: INR 40
	IMPS	Up to 10,000: INR 5; 10,001 to 1,00,000: INR 5; 1,00,001 to 5,00,000: INR 15
<b>Statements &amp; Alerts</b>	Statements	Email Statement (Monthly): Nil; Physical Statement (Quarterly): Nil
	Balances Value added alerts (Daily / Weekly)	50p. per SMS (Daily / Weekly)
<b>Other Fee</b>	TOD Account Closure Fee: (if closed after 1 month & before 6 months of A/C opening)	TOD: INR 500; Account Closure Fee: 500
<b>Family Banking</b>	-	NA
<b>Branch Request</b>	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	INR100/Request, for senior citizens: INR 75/Request
	DD Cancellation (INR)	Nil
	Foreign Inward Remittance Certificate	Nil

<b>Home Banking</b>	Cash / Instrument Pick Up / Delivery	INR 150 per visit
	KYC Pickup – Only for senior citizen and differently abled###	NA
<b>Complimentary Services</b>	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil

<b>Foreign Exchange Services (FES)</b>	
<b>Outward Remittances - Individual</b>	<b>Standard Charges</b>
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>	
<b>Value of purchase or sale of Foreign Currency</b>	<b>Value on which GST rate will be applicable</b>
Up to INR 1,00,000	1% of the gross amount of currency exchanges or minimum of INR 250/-
Above INR.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above INR.10,00,000/-	INR 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of INR 60,000/-

Fee mentioned for debit card are subject to default classification of mentioned scheme codes. In case of upgrade/downgrade/classification change the same will be impacted.

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

##Cash withdrawal limit from other Domestic ATM is INR 10000 per transaction.

\*Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs

Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Indo - Nepal Remittance Scheme (NEFT Fee):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): INR 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto INR 5000 - INR 75 per txn. & beyond INR 5000 - INR 100 per txn. (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up fee of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

\*Additional fee levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above fees are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of fees will not be subject to account closure fee.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Fees mentioned for Debit card are subject to default classification of mentioned scheme codes. In case of upgrade/downgrade/classification change the same will be impacted.

Please note that the Cash Pickup/ Delivery Fee pertain to the " Cash Pick-up/ Delivery" service offered to the customer. Additional Fee for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant.

Fee are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government taxes/ Cess as applicable shall be charged.

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:

<b>Aggregate Cash Withdrawals in all accounts in a Financial Year</b>	<b>Income tax Return copy Submitted to Bank</b>	<b>Income tax Return copy NOT Submitted to Bank</b>
Upto Rs.20 Lakhs	Nil	Nil
INR 20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

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