

General Schedule of Features & Charges (GSFC)

For Kotak Online Current Account (w.e.f 1st September, 2023)

Particulars	Standard Charges (in Rs.)		Product Level NIL Charges Limits & Charges (in Rs.)
Product Name	Kotak Online Current Account		
Average Quarterly Balance (AQB) in Rs.	Nil		
Remittances / Payments / Cash transaction:			
Demand Draft / Banker's Cheque	Payable at Branch Locations	1 / 1000 (Min 50 Max 5000)	Std Charges
	Payable at Non-branch Locations	2 / 1000 (Min 50 Max 5000)	Std Charges
RTGS	Applicable only if done in Branch	2 - 5 L: 20 / txn; > 5 L: 40 / txn	Nil charges upto 5 txns p.m thereafter std charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	Nil charges upto 5 txns p.m thereafter std charges
Cash Withdrawal	For Non-home Branch Location	2/1000 Min 50 per txn	Nil charges
Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5 / 1000 Min 50 per txn	Std Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. - 2 / leaf; Above 500 leaves / p.m. - 3 / leaf	Std Charges
IMPS		Upto Rs. 100000: 5 / txn; Above Rs. 100001: 15 / txn	Std Charges
Receipts / Collections:			
Out-station Cheque	Drawn at Kotak Branch Locations	<10K: 50 / Chq; 10K-1L: 100 / Chq; >1L: 150/Chq	Std Charges
(Cheques drawn on non-speed clearing branches)	Drawn at Kotak Non-branch Locations	<10K: 50 / Chq; 10K-1L: 100 / Chq; >1L: 150 / Chq	Std Charges
Home Banking:			
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: Rs. 875/- Rs. 2 lacs to Rs. 6 lacs: Rs. 1,475/- Rs. 6.01 lacs to Rs. 10 lacs: Rs.2,475/- Rs.10.01 Lac to Rs. 20 Lacs: Rs.4,075/- Rs.20.01 Lacs to Rs.100.00 Lacs: Rs.6,675/- per request	Std Charges
	Cheque Pick-up / DD Delivery	Rs. 75/- per request	Std Charges
Beat Service	Cash Pickup	Up to Rs.1.00 Lac: 2.75/1000 Rs.1.01 Lacs to Rs.6.00 Lacs: 1.75/1000 Rs.6.01 Lacs to Rs.100.00 Lacs: 1.5/1000	Std Charges
	Cheque Pick-up	500 p.m.	Std Charges
Automated Teller Machine (ATM): Kotak ATM Txn – Nil Charges			
VISA ATMs – Domestic	Non Financial Txn	8.50 per txn	Std Charges
	Cash Withdrawal	21 per txn	
VISA ATMs – International	Non Financial Txn	25 per txn	Std Charges
	Cash Withdrawal	150 per txn	Std Charges
Transactions declined at merchant outlets / websites / ATM, due to insufficient Balance^^	Insufficient Funds	25 per txn	Std Charges
Debit Card:			
Debit Card Charges	Annual Fee	Rs. 259 p.a.	Std Charges
Card Replacement	Lost / Stolen Card	Rs. 200	Std Charges
Other Charges:			
Account Related			
Account Closure Charges	Customer Induced Closure	<30 Days & > 181 Days: Nil; 31 – 181 Days: Rs. 600	
Cheque Returns<>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500 / instance	Std Charges
SMS Alerts & Updates			
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS – Rs. 0.50 per message Email – Nil charges	Std Charges

Particulars	Standard Charges (in Rs.)		Product Level NIL Charges Limits & Charges (in Rs.)
Product Name			Kotak Online Current Account
Average Quarterly Balance (AQB) in Rs.		Nil	
Charges Common for All Products			
Account Statements (Through Email – Nil charges)			
Weekly	Physical	Rs. 300 per Quarter	Std Charges
Annual Combined Statement (Physical)	Through Branch & Phone Banking: Rs 100		Std Charges
Ad-hoc Statements Request	At Branch / Phone Banking	<=365 Days: Rs.100	Std Charges
		>365 Days: Rs. 200	Std Charges
	On Net Banking / ATM	Rs. 50	Std Charges
Foreign Currency Payments & Collections#			
DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection		Rs. 500	Std Charges
TT Transfer~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	Std Charges
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	Std Charges
Cheque Deposited and Returned~ / Cheque Issued and Returned~<> (Financial Reasons)		Rs. 1000	Std Charges
Miscellaneous Charges			
PIN Regeneration	ATM / Net Banking (only if sent through courier)	Rs. 50	Std Charges
Fund Transfer Return	Financial Reasons	Rs. 300	Std Charges
Cheque Purchase Charges		Rs. 0.5 / 1000 / Day	Std Charges
Travelers Cheque Encashment~		1% of TC Amount	Std Charges
Mandate Registration Charges		Rs. 50 / Instance	Std Charges
Standing Instruction	Set-up & Failure	Rs.100	Std Charges
	Amendment	Rs. 25	Std Charges
TDS Certificate (Duplicate only)		Rs. 200 / Request	Std Charges
Interest Statement (Duplicate only) / Stop payment / DD / BC Cancellation & Revalidation / Signature Verification / Address Confirmation / Balance Statement (Other than 31st March) / Record retrieval charges / Photo Attestation		Rs. 100 / Request	Std Charges
Solvency Certificate		Rs. 10000	Std Charges
Confidential Report / Credit Confirmation / TOD Charges		Rs. 500	Std Charges

Please Note:

Coin Deposit charges: "Nil Charges" upto deposit value of Rs. 50; Beyond Rs. 50 per instance, 5% on entire amount of coins deposited will be charged.

Low Denomination Charges: 0.5% of the value above Rs. 5000 deposit per instance; Only Rs. 10 and Rs. 20 notes will be considered.

SMS Alerts & Updates: Mandatory Alerts will not be charged.

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily)

Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centers and five transactions in non-metro centers.

Abbreviations Used: For all value figures L = Lakhs & K = Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m.= per month; p.a.= per annum; Avg = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

****Indo-Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs. 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 – Rs. 75 per txn & beyond Rs. 5000 – Rs. 100 per txn (incl all taxes)

#Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 300/- per rejection.

@Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts:

Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

Charges applicable :

Rs. 3.5 / 1000 of cash deposited and part thereof + GST as applicable.

*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily / Weekly balance alert facility.

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily / Weekly Balance SMS alerts facility has not been subscribed.

Service Charges to Account Holders in Rural / Semi-urban locations:

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

<>Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July, 2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs. 20 Lakhs	Nil	Nil
Rs. 20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.