

General Schedule of Features & Charges (GSFC)

For Private Banking Current Accounts & Current Accounts with OD/CC facility (w.e.f. November 15th 2023)

	Particulars	Standard Charges (₹)	
Product Name			Private (effective November 15 th 2023)
Average Quarterly Balance (AQB) in ₹			NIL
Remittances/Payments:			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 50 DD/ BC p.m.; thereafter Std Charges
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges upto 100L p.m.; thereafter Std Charges
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn; >2 L: 24/txn	NIL Charges
IMPS		Upto ₹100000: ₹5/txn Above ₹100000 : ₹15/txn	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m.- 2/leaf; Above 500 leaves/p.m.- 3/leaf	NIL Charges
Receipts/Collections:			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges
	Drawn at Kotak Non-branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking			
On Call Requests	Cash Pick-up or Delivery [^]	Upto 2 lacs: ₹875/- ₹2 lacs to ₹6 lacs: ₹1,475/- ₹6.01 lacs to ₹10 lacs: ₹2,475/- ₹10.01 Lac to ₹20 Lacs: ₹4,075/- ₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	NIL charges up to 5 req per month there after Std
	Cheque Pick-up/DD Delivery	₹ 75/- per request	NIL Charges
Beat Service	Cash Pickup	Up to ₹1.00 Lac: 2.75/1000 ₹1.01 Lacs to ₹6.00 Lacs: 1.75/1000 ₹6.01 Lacs to ₹100.00 Lacs: 1.5/1000 Per Month	1 st Location: NIL thereafter standard charges
	Cheque Pick-up	500 p.m.	NIL
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location@	₹ 3.5/1000 Min 50 per txn	NIL chargers upto 12 times of prev month's avg balance (AMB) or 120 L p.m whichever is higher, thereafter std charges
Cash Withdrawal	For Non - Home Branch Location	₹2/1000 Min 50 per txn	NIL Charges

Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges upto 5 Transaction			
VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NIL Charges
	Cash Withdrawal	21 per txn	NIL Charges
VISA ATMs - International	Non Financial Txn	25 per txn	NIL Charges
	Cash Withdrawal	150 per txn	NIL Charges
Txn declined at merchant outlets/website/ATM, due to insufficient Balance ^{^^}	Insufficient Funds	25 per txn	NIL Charges
Debit Card:			
Debit Card Charges	Annual Fee	₹259 p.a.	NIL Charges
Card Replacement	Lost/Stolen Card	₹200	NIL Charges
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	NA
		If AQB >=50% but < 100% of the required Product AQB	NA
Account Closure Charges		Customer Indused Closure	<30 Days & > 181 Days: NIL ; 31 -181 Days : ₹600
Checque Returns <>			
Cheques Deposited & Returned (Outward)	Local & Out-station	₹100 per Cheque	NIL charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - ₹0.50 per SMS Email - Nil charges	NIL Charges
Charges Common for All Products			
Account Statements (Through Email - Nil charges)			
Weekly	Physical	₹300 per Quarter	NIL Charges
Annual Combined Statement (Physical)	Through Branch & Phone Banking : ₹100		NIL Charges
Ad- hoc Statements Request	At Branch/Phone Banking	<=365 Days: ₹100	NIL Charges
		>365 Days: ₹200	NIL Charges
	On Net Banking/ATM	₹50	NIL Charges
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/ Cheque Collection		₹500	*
TT Transfer ~	Corr Bank Charges Borne by Beneficiary	₹250	*
	Corr Bank Charges Not Borne by Beneficiary	₹1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		₹1000	*

Miscellaneous Charges			
PIN Regeneration	ATM/ Net Banking (only if sent through courier)	₹ 50	NIL Charges
Fund Transfer Return	Financial Reasons	₹ 300	*
Cheque Purchase Charges		₹ 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		₹ 50/Instance	NIL Charges
Standing Instruction	Set-up & Failure	₹ 100	NIL Charges
	Amendment	₹ 25	NIL Charges
TDS Certificate(Duplicate only)		₹ 200/Request	NIL Charges
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/Balance Statement(Other than 31st March)/ Record retrieval charges/Photo Attestation		₹ 100/Request	NIL Charges
Solvency Certificate		₹ 10000	*
Confidential Report/Credit Confirmation/TOD Charges		₹ 500	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-		
Above ₹1,00,000/- to ₹10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of ₹60,000/-		
Please Note:			

Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011. Charges against Classic Card will be same as that of Business Gold

Coin Deposit charges:"Nil Charges" upto deposit value of ₹ 50 ; Beyond ₹ 50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above ₹ 5000 deposit per instance ; Only ₹ 10 and ₹ 20 notes will be considered. SMS Alerts & Updates : - Mandatory Alerts will not be charged.

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹ 50) notes and coins will not be accepted.

Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis.

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily).

Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad.

Indicates Standard Charges are Applicable.

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without.

"NILCharges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:

Product wise limits offered on various transactions and services with "NILCharges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹ 25 per txn (incl all taxes).

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹ 5000 - ₹ 75 per txn & beyond ₹ 5000 - ₹ 100 per txn (incl all taxes).

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular.

~ Any purchase/sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹ 300/- per rejection.

Neo Current Account is available in select locations only.

@ NIL charges Cash Deposit Limits & Cash handling charges for OD accounts.

Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

For CA with ODAGR (Agri Finance Overdraft Account) - 1 times of previous month's Avg OD Utilization or Avg Debit Balance and 5 times of the previous month's Avg Credit Balance.

Charges applicable :

₹ 3.5/1000 of cash deposited and part thereof + GSTAs applicable

*Nil charges on Transaction and Value added SMSAlerts to the customers who have subscribed for Daily/Weekly balance alert facility

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

Service Charges to Account Holders in Rural/Semi-urban locations:

Classic Current Account is available in Rural/Semi-urban branches with reduced AQB requirement of ₹10,000. The features offered and charges applicable shall be the same as Pro Current Account (except for Home Banking Service which is offered only at select locations).

Applicable GSFC : - CAPP- Ace Current Account ; CABPR - Elite Current Account ; CHLOD - Elite Current Account ; CAOTH - Neo Current Account ; CASOD - Pro Current Account ; ODPBB - Pro Current Account ; ODPER - Pro Current Account ; ODINS - Pro Current Account ; CAPLT - Astra 5 Current Account ; Edge 2.0

(MREDG) - Edge Current Account, Classic 2.0 (MRCLA) - Classic Current Account; CAAMR - Ace Current Account; CAAMP- Astra 5 Current Account ; ODRFD - Elite Current Account ; **CAAML- Elite Current Account.**

GTAPro, GTAElite and GTAACE products would follow the transaction banking related features and charges of the underlying generic products namely Pro, Elite and ACE.

For more details related to Trade Service charges refer the Trade GSFC respectively.

Trader Classic would follow Classic GSFC; General CA would follow CANeo GSFC; Comfort CA would follow CAEdge GSFC; Advantage CA, Flexi CA, Pro Plus & Trader Pro would follow CAPro GSFC; Orange CA & Elite Plus would follow Elite GSFC; Ace Plus would follow Ace GSFC; Platina 5, Platina 10 & Astra 10 would follow

Astra 5 GSFC; and Platina 25, Platina 50 & Astra 25 will follow Astra 15 GSFC, effective 1st November'17.

Kotak Synergy Current Account is available to customers of other businesses within the group, same features & charges as EDGE (CAEDG) Current Account are applicable at a reduced AQB of ₹ 10,000. Features & charges as ELITE (CAELT) Current Account are offered at NILAQB for all below mentioned accounts, except ODRET (Retail Overdraft Account) where charges as PRO Current Account are offered at NILAQB.

Product Name (Product Code)	Business Group	Product Name (Product Code)	Business Group	Product Name (Product Code)	Business Group
Retail Overdraft Account (ODRET)	Business Banking Group	Business Finance Current Account (CABFA)	Business Banking Group	Business Plus Current Account (CAPPV)	Home Finance Division
Kotak Logistics Overdraft Account (ODLOG)	Commercial Vehicles Finance Division	Agri Finance Overdraft Account (ODAGR)	Agri Finance Division	Business Current Account (CABUS)	Personal Loan Division

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges.

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged".

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto ₹20 Lakhs	NIL	NIL
₹20 lakhs to ₹1 crore	NIL	2%@
In Excess of ₹1 crore	2%	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health and education cess will be applicable as per income tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.