

General Schedule of Features and Charges (GSFC) for Savings Accounts for Privy League (w.e.f. 1st May, 2024)

Particulars		Neon	Platinum	Black
Non maintenance charges		25% of the program eligibility Criteria at group ¹ level to be maintained In case of not meeting the above criteria, NMC will be applicable at 6% of shortfall from the Savings Balance Requirement with Max Cap of INR. 600/-	NA	NA
Fund Transfers	NEFT** /RTGS/ Fund Transfer (Through Netbanking/Mobile Banking / branch)	Nil	Nil	Nil
	IMPS	Nil	Nil	Nil
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 7 transactions or Rs. 5 Lakh/ month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	Nil charges upto 10 transactions or Rs. 15 Lakh/ month whichever is earlier. Post free limits, charged at Rs 4.5/ 1000 with minimum Rs 150	Nil
	Debit Card Charges	Debit Fees as per Debit Card GSFC detailed below		
Debit Card / ATM Charges	Kotak Bank's ATM - Cash Withdrawal/ Non financial transactions###	Nil charges upto 30 transactions in a month (Financial + Non-Financial on Kotak + other bank ATMs); post free limits Rs. 21 for cash withdrawal and Rs. 8.5 for non-financial transactions		
	Other Domestic ATM - Cash Withdrawal###/ Non financial transactions###			
	Cash Withdrawal / Non financial transactions ### at International ATM +	Nil		
	###/ Declined Transactions at ATM, merchant outlets, websites due to insufficient balance <>(w.e.f April 1,2019) -			
	Cardless cash withdrawal (IMT)			
DD/ Pay order/ Cheque Book	DD / Pay Order	Nil	Nil	Nil
	FCY - DD/TT/ Cheque Collection/ Revalidation/ Cancellation/ FCY Cheque Deposited and Return	500	250	Nil
	At-par Cheque Book Charges	Nil	Nil	Nil
	ECS/Cheque Issued & Returned (due to non availability of funds)	500/ instance	500/ instance	500/ instance
	ECS Mandate Verification	Nil	Nil	Nil
	SI Failure	Nil	Nil	Nil
	Cheque deposited and returned (INR)	100	Nil	Nil
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment through branch - Single/ Range of cheque; DD/PO/BC Revalidation/ Cancellation (INR); Tax Collection; Regeneration of Pin sent through courier; Annual Combined Statement-Physical;	Nil	Nil	Nil
Home Banking	Cash or Instrument Pick Up/ Delivery (Rs 150 per visit)	Nil Charges for 10 calls/month thereafter Rs.150 per visit	Nil	Nil
	KYC Pickup – Only for senior citizen and differently abled^^	Rs.100 per instance	Nil	Nil
Statements & Alerts	Statements	Physical Monthly/ Quarterly via post: Nil; Physical Monthly via Courier: Rs. 15/month; Physical Quarterly via Courier: Rs. 15/ Quarter	Nil	Nil
	Balances and Transaction & Value added alerts (50p per SMS (Daily) & Weekly)	Nil	Nil	Nil
Other Charges	TOD, Cheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant
Complimentary Services	Passbook (in lieu of Account Statement), Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil	Nil	Nil

Debit Card Charges~~

Debit Card Issuance/Annual Charges~~	Privy League Signature Neon Debit Card - Primary	Nil	NA	NA
	Privy League Signature Neon Debit Card Add On	Nil	NA	NA
	Privy League Signature Platinum Debit Card-Primary	NA	Nil	NA
	Privy League Signature Platinum Debit Card-Add On	NA	Nil	NA
	Privy League Infinite Black Debit Card- Primary	NA	NA	Nil
	Privy League Infinite Black Debit Card- Add On	NA	NA	Nil
Other Debit Card related charges~~	Replacement of Debit Card	Nil	Nil	Nil

Goods and Service Tax (GST) on Foreign Currency Conversion Charges (FCY)~

Value to purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs. 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs. 1,00,000 to Rs.10,00,000	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs. 10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

Please Note

All charges are in Rupees

^^ For Eligibility Criteria for Neon/Maxima - refer to the website - <https://www.kotak.com>

^ For Saving balance requirement of your account variant - refer to the website - <https://www.kotak.com/en/personal-banking/accounts/savings-account.html>

^ Group is defined as a combination of all Savings and Current accounts of immediate family members or business entities grouped under Privy League.

Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

* Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

** Indo - Nepal Remittance Scheme (NIFT Charges).

^ If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

^ If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

This General Schedule of Features and Charges is applicable only for Privy League customers. For Non Privy League members, charges pertaining to the Saving Account product held by the customer will be applicable.

NA = Not applicable

To note: Texture Signature Card applicable only to Privy League Neon Customers

LED Signature Card applicable to only Privy League Platinum Customers

Metal Art Card applicable to only Privy League Black Customers

In case if a customer is being regraded to lower tiers, standard charges for cards will be applicable

+ Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

- Any purchase or sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

- Customers under the Privy League Programme holding debit card(s) other than Privy League Neon/Platinum/Black will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card, except for upsell cards. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.

In case any Privy League customer who holds an older upsell Privy League Card INR 750 will continue to apply. For Instance, a Prima customer who holds an Optima card or an Optima customer who holds an Insignia card shall continue to pay Rs. 750 as annual charges

Non financial transactions are Balance Inquiry, Mini Statement & PIN Change

-> Penalty charges. Not applicable once the account becomes inoperative/ dormant

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on all Signature Debit Cards and 1.5% on Privy Infinite Debit Card. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. Tax Collected at Source on all such transactions will be applicable at prevailing rates as per the prevailing law.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS). The charge is not applicable for Platinum/Black Customers

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager State government taxes/ Cess as applicable shall be charged.

*W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year."

**Indo - Nepal Remittance Scheme (NEFT Charges): Nil charges for NEFT done thru Mobile banking / Net Banking

^ If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

^ If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 - Rs. 75 per txn. & beyond Rs. 5000 - Rs. 100 per txn. (incl all taxes).

^^ <https://www.india.gov.in/spotlight/unique-disability-id>