

Net Stable Funding Ratio: March 31, 2024

Net Stable Funding Ratio (NSFR) is a new funding requirement and aims to ensure a stable funding of the balance sheet. The purpose of NSFR is to ensure that the banks have sufficiently stable funding available. The aim of NSFR requirements is to restrict maturity mismatches between assets and liabilities and limit the reliance on unstable short-term funding to finance potentially illiquid long-term assets. The NSFR reduces long-term refinancing risk and assesses resilience over longer-term time horizon (over 1 year) of the Bank by measuring the extent of stable sources of funds with the Bank to fund its long term assets. The NSFR shows a bank's ability to manage structural liquidity risk over a one-year horizon. It ensures that a bank's long-term illiquid assets are funded with a minimum amount of stable long-term funding.

Net Stable Funding Ratio (NSFR) is defined as amount of available stable funding relative to the amount of required stable funding.

- Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon, which extends to one year.
- Required stable funding (RSF) is defined as the assets and off balance sheet exposure requiring long term funding. The amount of funding is a function of the liquidity characteristics and residual maturities of the various assets.

NSFR is implemented effective from October 1, 2021 and the minimum regulatory requirement is 100%. An NSFR of above 100% means that the long-term illiquid assets are adequately funded with stable funding.

The NSFR (Consolidated) at 119.03% as on March 31, 2024 is above the minimum regulatory NSFR requirement.

(Amt. In INR Crores)

NSFR Disclosure Template as on March 31, 2024 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,16,559	0	0	20,210	1,36,768
2	Regulatory capital	1,14,455	0	0	1,110	1,15,565
3	Other capital instruments	2,104	0	0	19,099	21,203
4	Retail deposits and deposits from small business customers: (5+6)	1,27,394	74,304	53,779	6,374	2,38,139
5	Stable deposits	30,848	8,212	3,976	3,210	44,094
6	Less stable deposits	96,546	66,092	49,803	3,164	1,94,045
7	Wholesale funding: (8+9)	46,420	46,159	27,335	8,679	68,635
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	46,420	46,159	27,335	8,679	68,635
10	Other liabilities: (11+12)	33,751	80,641	27,538	23,014	38,961
11	NSFR derivative liabilities		0	0	0	
12	All other liabilities and equity not included in the above categories	33,751	80,641	27,538	23,014	38,961
13	Total ASF (1+4+7+10)					4,82,504
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					7,042
15	Deposits held at other financial institutions for operational purposes	370	3,238	128	2	1,838
16	Performing loans and securities: (17+18+19+21+23)	2,638	1,09,152	41,298	2,53,617	2,74,613
17	Performing loans to financial institutions secured by Level 1 HQLA	0	11,485	0	0	580
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	572	25,320	5,446	17,952	23,403
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	69,111	34,686	2,00,658	2,22,337
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	10,578	2,410	12,354	14,536
21	Performing residential mortgages, of which:	0	850	867	31,076	21,041
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	850	867	31,076	21,041
23	Securities that are not in default and do not qualify as HQLA, including exchange traded equities	2,066	2,387	299	3,930	7,252
24	Other assets: (sum of rows 25 to 29)	72,333	46,704	1,540	7,963	1,11,843

NSFR Disclosure Template as on March 31, 2024 (Consolidated)						
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	682	0	3,970	3,954
27	NSFR derivative assets	0	71	0	0	71
28	NSFR derivative liabilities before deduction of variation margin posted	0	114	0	0	114
29	All other assets not included in the above categories	72,333	45,838	1,540	3,993	1,07,704
30	Off-balance sheet items	2,450	2,19,138	0	693	10,023
31	Total RSF	77,791	3,78,233	42,967	2,62,274	4,05,359
32	Net Stable Funding Ratio (%)					119.03%

* Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities

(Amt. in INR Crores)

NSFR Disclosure Template as on December 31, 2023 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,11,768	0	0	15,367	1,27,135
2	Regulatory capital	1,09,818	0	0	1,103	1,10,921
3	Other capital instruments	1,950	0	0	14,263	16,213
4	Retail deposits and deposits from small business customers: (5+6)	1,26,780	71,089	47,977	5,400	2,28,414
5	Stable deposits	30,135	7,822	3,648	2,090	41,617
6	Less stable deposits	96,645	63,268	44,329	3,310	1,86,797
7	Wholesale funding: (8+9)	38,576	41,297	27,452	8,257	61,071
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	38,576	41,297	27,452	8,257	61,071
10	Other liabilities: (11+12)	31,997	71,377	18,747	18,496	30,610
11	NSFR derivative liabilities		10	0	0	
12	All other liabilities and equity not included in the above categories	31,997	71,367	18,747	18,496	30,610
13	Total ASF (1+4+7+10)					4,47,230
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					6,756
15	Deposits held at other financial institutions for operational purposes	903	3,286	20	0	2,044
16	Performing loans and securities: (17+18+19+21+23)	2,443	98,601	39,165	2,35,430	2,59,242
17	Performing loans to financial institutions secured by Level 1 HQLA	0	505	0	0	30
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	547	22,303	6,340	17,710	23,425
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	73,467	31,691	1,83,019	2,08,147
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	9,983	2,017	8,909	11,793
21	Performing residential mortgages, of which:	0	832	844	31,852	21,532
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	832	844	31,852	21,532
23	Securities that are not in default and do not qualify as HQLA, including exchange traded equities	1,896	1,494	290	2,849	6,108
24	Other assets: (sum of rows 25 to 29)	66,750	42,449	1,912	5,757	1,02,558

NSFR Disclosure Template as on December 31, 2023 (Consolidated)						
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	518	0	3,340	3,279
27	NSFR derivative assets	0	197	0	0	197
28	NSFR derivative liabilities before deduction of variation margin posted	0	108	0	0	108
29	All other assets not included in the above categories	66,750	41,627	1,912	2,417	98,974
30	Off-balance sheet items	3,454	2,10,527	0	772	9,618
31	Total RSF	73,551	3,54,864	41,097	2,41,959	3,80,218
32	Net Stable Funding Ratio (%)					117.62%

* Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities

(Amt. in INR Crores)

NSFR Disclosure Template as on September 30, 2023 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,07,903	0	0	14,689	1,22,593
2	Regulatory capital	1,06,126	0	0	1,075	1,07,201
3	Other capital instruments	1,777	0	0	13,615	15,392
4	Retail deposits and deposits from small business customers: (5+6)	1,26,040	63,075	47,748	5,824	2,20,797
5	Stable deposits	30,586	6,853	3,804	3,167	42,348
6	Less stable deposits	95,454	56,222	43,945	2,657	1,78,450
7	Wholesale funding: (8+9)	38,887	41,315	23,491	8,389	59,427
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	38,887	41,315	23,491	8,389	59,427
10	Other liabilities: (11+12)	30,924	64,701	19,730	16,946	28,459
11	NSFR derivative liabilities		5	0	0	
12	All other liabilities and equity not included in the above categories	30,924	64,695	19,730	16,946	28,459
13	Total ASF (1+4+7+10)					4,31,276
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					6,384
15	Deposits held at other financial institutions for operational purposes	671	3,627	29	0	2,134
16	Performing loans and securities: (17+18+19+21+23)	2,340	89,080	37,252	2,26,432	2,42,059
17	Performing loans to financial institutions secured by Level 1 HQLA	0	4,253	0	0	350
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,257	13,805	5,564	17,571	21,791
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	67,775	30,351	1,72,808	1,92,473
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	8,519	2,602	12,518	13,707
21	Performing residential mortgages, of which:	0	853	867	32,758	22,142
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	853	867	32,758	22,142
23	Securities that are not in default and do not qualify as HQLA, including exchange traded equities	82	2,394	470	3,294	5,303
24	Other assets: (sum of rows 25 to 29)	66,505	38,929	1,650	7,507	1,02,259
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	633	0	3,336	3,373
27	NSFR derivative assets	0	583	0	0	583

NSFR Disclosure Template as on September 30, 2023 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6months to < 1yr	≥ 1yr	
28	NSFR derivative liabilities before deduction of variation margin posted	0	119	0	0	119
29	All other assets not included in the above categories	66,505	37,595	1,650	4,171	98,184
30	Off-balance sheet items	0	2,02,789	0	735	9,084
31	Total RSF	69,516	3,34,425	38,932	2,34,674	3,61,921
32	Net Stable Funding Ratio (%)					119.16%

* Items to be reported in the 'no maturity' time bucket does not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities

(Amt. in INR Crores)

NSFR Disclosure Template as on June 30, 2023 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,04,441	0	0	13,506	1,17,947
2	Regulatory capital	1,02,817	0	0	1,010	1,03,827
3	Other capital instruments	1,623	0	0	12,496	14,119
4	Retail deposits and deposits from small business customers: (5+6)	1,26,659	50,156	50,275	5,339	2,11,436
5	Stable deposits	29,267	5,570	3,927	3,113	39,939
6	Less stable deposits	97,392	44,586	46,347	2,226	1,71,497
7	Wholesale funding: (8+9)	38,899	43,555	19,204	5,654	55,637
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	38,899	43,555	19,204	5,654	55,637
10	Other liabilities: (11+12)	26,851	61,222	24,849	16,162	29,527
11	NSFR derivative liabilities		5	0	0	
12	All other liabilities and equity not included in the above categories	26,851	61,217	24,849	16,162	29,527
13	Total ASF (1+4+7+10)					4,14,546
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					6,096
15	Deposits held at other financial institutions for operational purposes	135	2,982	116	0	1,606
16	Performing loans and securities: (17+18+19+21+23)	2,188	90,990	37,415	2,18,733	2,35,167
17	Performing loans to financial institutions secured by Level 1 HQLA	0	11,348	0	0	696
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,091	14,379	4,415	19,449	22,926

NSFR Disclosure Template as on June 30, 2023 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	61,620	30,704	1,61,258	1,81,862
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	8,429	2,794	12,178	13,530
21	Performing residential mortgages, of which:	0	868	881	35,709	24,071
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	868	881	35,709	24,071
23	Securities that are not in default and do not qualify as HQLA, including exchange traded equities	97	2,775	1,415	2,317	5,611
24	Other assets: (sum of rows 25 to 29)	61,778	35,904	2,002	8,054	96,354
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	541	0	3,682	3,590
27	NSFR derivative assets	244	467	0	0	674
28	NSFR derivative liabilities before deduction of variation margin posted	0	136	0	0	136
29	All other assets not included in the above categories	61,534	34,761	2,002	4,371	91,954
30	Off-balance sheet items	0	1,95,016	0	979	8,782
31	Total RSF	64,100	3,24,893	39,534	2,27,766	3,48,005
32	Net Stable Funding Ratio (%)					119.12%

* Items to be reported in the 'no maturity' time bucket does not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities