



February 19, 2024

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip 500247, 715026, 958687, Code: 974396, 974682, 974924	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE KOTAKBANK, KMBL, KMB26, Symbol: KMB29, KMB30
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Dear Sirs,

Sub.: Board to consider a proposal to exercise Call Option available on the 100,00,00,000 nos. of 8.10% Perpetual Non-Cumulative Preference Shares and to pay dividend thereon, if declared

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Bank will, on Thursday, February 22, 2024, consider a proposal to exercise Call Option available on the 100,00,00,000 nos. of 8.10% Perpetual Non-Cumulative Preference Shares ("PNCPS") of the face value of Rs. 5/- each and to pay dividend thereon, if declared, as per the terms of issue of PNCPS.

This intimation is being uploaded on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

We request you to take the same on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary