

March 15, 2024

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel of the Bank

With reference to the captioned subject, we wish to inform you that, as part of the organisational restructuring at the Bank, the Board of Directors have, at their meeting held today, appointed Mr. Jaideep Hansraj, currently Managing Director of Kotak Securities Limited (“KSL”), a wholly-owned subsidiary of the Bank), as Group President - One Kotak of the Bank, for engaging in the collaboration and oversight of subsidiaries of the Bank. In his new role, Mr. Hansraj will be a Senior Management Personnel of the Bank.

Mr. Shripal Shah, currently the Chief Operating Officer of KSL, will take over as the Managing Director of KSL, with effect from the latter of (i) April 1, 2024 or (ii) the date after the receipt of statutory/ regulatory approvals as required. On the said appointment of Mr. Shah taking effect, Mr. Hansraj will move to the Bank as Group President – One Kotak.

The profile of Mr. Hansraj is given in Annexure A.

The Board Meeting today commenced at 11:00 a.m. (IST) and the discussion and approval of the above matter concluded at 11:10 a.m. (IST).

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Annexure A

Mr. Jaideep Hansraj has held the position of the Managing Director of Kotak Securities Limited (“KSL”), since July 15, 2019.

Mr. Hansraj joined the Kotak Mahindra Group in July 1993. He earlier served as the Chief Executive of Kotak Mahindra International Ltd. (a subsidiary of Kotak Mahindra Finance Limited) in Dubai and as the head of Kotak Securities’ private client division. Prior to his current position at KSL, he was CEO – Wealth Management and Priority Banking at the Bank.