

March 12, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Bank has, on March 12, 2024, sold 34,70,000 Equity Shares of Kfin Technologies Limited (representing 2.03% of its paid-up share capital) in the open market (on the stock exchange platform). Consequent to the sale, the Bank's shareholding in KFinTech has come down from 9.79% to 7.76% of its paid-up share capital.

The details of the above transaction, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia**
Company Secretary

Encl.: as above

Annexure A

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Kfin Technologies Limited (“KfinTech”), a listed entity, is neither a subsidiary nor an associate of the Bank. The financial statements of KfinTech are not required to be consolidated in the Bank’s financial statements, in accordance with the applicable accounting standards.
b.	Date on which the agreement for sale has been entered into	The transaction of sale of equity shares of KfinTech has been executed in the open market on March 12, 2024.
c.	The expected date of completion of the sale/disposal	The transaction of sale of equity shares of KfinTech has been executed in the open market on March 12, 2024.
d.	Consideration received from such sale/disposal	Cash consideration of approximately Rs. 208.3 crore (@ Rs. 600 per share) (gross). Consequent to the sale, the Bank’s shareholding in KFinTech has come down from 9.79% to 7.76% of its paid-up share capital.
e.	Brief details of Buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The transaction of sale of equity shares of KfinTech has been executed in the open market.
f.	Whether the transaction would fall within related party transaction(s). If yes, whether the same is done at “arm’s length”	The said transaction does not constitute a related party transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?	Not applicable.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.