

February 22, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation of: (i) Exercise of Call Option on 8.10% Perpetual Non-Cumulative Preference Shares, (ii) declaration of dividend thereon and (iii) fixing of Record Date for the above purposes

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Bank have, today:

- exercised the 'Call Option'** available on the entire 100,00,00,000 nos. of 8.10% Perpetual Non-Cumulative Preference Shares of the face value of Rs. 5/- each ("PNCPS"), **at par, for extinguishment of PNCPS on Wednesday, March 13, 2024** ("Call Option Exercise Date" / "Extinguishment Date");
- declared a dividend of Rs. 0.405 per PNCPS, to be paid on a pro-rata basis** to the eligible holders of PNCPS for the period **from April 1, 2023 to March 13, 2024** (being the Extinguishment Date) (both dates inclusive);
- fixed Tuesday, March 5, 2024 as the 'Record Date'** for the purpose of for reckoning the holders of PNCPS whose names would appear in the Register of Members / List of Beneficial Owners to be furnished by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), who would be entitled to receive payment of the face value of PNCPS held by them ("Call Option Price") as also the dividend declared thereon.

The **payout of the entire Call Option Price and dividend thereon shall be made on Wednesday, March 13, 2024** out of the profits of the Bank and shall be subject to adjustment for applicable withholding tax requirement.

The Bank shall send a separate notice to all the holders of PNCPS informing them about the exercise of Call Option by the Bank and other connected matters.

The aforesaid matters were approved by the Board of Directors today, at 11.06 a.m. (IST).

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com